

## Wind Policy Comparison Chart – TWIA and TWICO

Provisions	TWIA	TWICO
Claims filing deadline	12 months with an extension up to 180 days upon showing of good cause	12 months with an extension for showing of good cause
Insurer's request for additional information related to your claim	Up to 30 days from the date you file your claim	Within 15 days from the date you file your claim
Timeframe for insurer to accept or deny your claim	Within 60 days of receiving the claim or all information requested during the 30-day period	Within 15 days of receiving all information requested during the 15-day period
Payment of claim	Within 10 days of the date we accept all or a part of your claim. If payment depends on certain actions, within 10 days from the day you complete those actions.	No later than the 5th business day after we accept all or a part of your claim. If payment depends on certain actions, within 5 business days from the day you complete those actions.
Judicial Remedies	The law limits a judge's ability to review TWIA's claim decisions under Condition 10 of your policy	There are no limitations on any right of action that has accrued under the general terms and conditions of the policy and Texas law
Disputes concerning the amount of loss	All disputes concerning the amount of loss must be resolved through appraisal	Appraisal may be invoked by either party as a means for resolving a dispute concerning the amount of loss
Limitation on right to file a lawsuit	If TWIA has accepted coverage for any portion of the claim, you are prohibited from filing suit	Acceptance of coverage for all or a part of the claim does not affect the right to file suit
Notice of filing suit	You must provide a notice of your intent to file suit on a denied claim	There is no notice requirement
Time limit to file suit	You must notify us of your intent to file suit within 2 years of the denial or you waive your right to contest the denial and are barred from filing suit	There is no notice requirement. You must file suit the earlier of 2 years from the denial or 3 years from the date of loss
Bad Faith claims handling	You may recover damages not greater than two times the damages if we intentionally mishandled your claim	There is no such limitation or requirement to prove intent
Cancellation	You may cancel your policy any time by returning the policy or requesting cancellation in writing. TWIA will refund any unearned premium pro rata, subject to a minimum retained premium in an amount equal to 90 days or \$100, whichever is larger. TWIA may cancel this policy by mailing notice to you in writing.	You may cancel your policy any time by returning the policy or requesting cancellation in writing. TWICO will send you any refund due not later than the 15th business day after the effective date of the cancellation. Refunds are calculated on a pro rata basis. TWICO may cancel your policy for these specified reasons, only: 1) for nonpayment of premium, 2) if the Texas Department of Insurance determines that continuation of the policy would violate insurance laws or codes, 3) if you submit a fraudulent claim, or 4) if there is an increase in the hazard covered by this policy that is within your control that would produce an increase in the premium rate of this policy.