

# Assumption Reinsurance Depopulation Program

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## 2016-2017 Depopulation Cycle Summary

Date	Description
<b>July 14, 2016</b>	TDI approval of the 2016-2017 cycle of the assumption reinsurance depopulation program.
<b>July 15, 2016</b>	TWIA publishes data file containing policies eligible for the 2016-2017 assumption reinsurance depopulation program. Carriers may access data after submitting signed NDA.
<b>July 15-31, 2016</b>	Carriers file with TDI rates and rating rules, or submit a supplemental "reference" rate filing if company will use rates already on file. Filing must include rate information required under 28 TAC §5.4302(e).
<b>August 1-25, 2016</b>	Carriers provide all required information to TWIA and TDI.  Carriers notify TWIA of risks selected for assumption offers
<b>September 1, 2016</b>	Deadline for Carriers to have forms approved by TDI.
<b>September 1-October 31, 2016</b>	Agents contract with Carriers prior to approving any offers; offers will be contingent on Carriers' obtaining TDI approval.  Portal is available for agents to begin review and approval of Carriers' offers.
<b>September 30, 2016</b>	TDI completes review of Carriers and notifies Carriers by letter or Consent Order if accepted to participate in the Assumption Reinsurance Program.
<b>November 7, 2016</b>	TWIA provides Assumption Reinsurance and Quota Share Agreements to Carriers.
<b>November 14, 2016</b>	Carriers provide signed agreements to TWIA.
<b>December 1, 2016</b>	TWIA sends initial notice and opt out information to policyholders with approved offers.  Carrier sends formal offer of assumption to policyholders with approved offers
<b>March 1, 2017</b>	TWIA sends reminder and opt out information to policyholders who have not yet opted out.

Date	Description
<b>May 10, 2017</b>	TWIA sends notice explaining claims procedure for policyholders who have not yet opted out. Carrier sends Assumption Certificate to policyholders who have not yet opted out.
<b>June 1, 2017</b>	Policies assumed by Carriers. Assumed TWIA policies continue to renew on TWIA policy form until July 31, after which they renew on Carriers' policy form.
<b>July 31, 2017</b>	Last date on which an assumed policy will be renewed on TWIA policy form for first year.
<b>Future Renewals</b>	Carriers must offer three annual renewals on their policy form, providing generally comparable coverage and premiums to those offered by TWIA.